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ECT Continues to Improve Profitability in 2009 and 2010

ECT (European Computer Telecoms AG), leading provider of voice and multimedia value-added services, defies current financial climate and announces increased Group profit for 2009 and EBITDA for the first half of 2010.

Munich, Germany: Although the last 18 months have seen only very limited operator investment in value-added services, ECT has maintained its market position and increased profitability significantly.

In the first half of 2010, ECT reported consolidated revenues of EUR 8.37 million and the consolidated EBITDA for the six-month period increased to over EUR 1.2 million (unaudited).

In 2009, consolidated revenues increased by 17.14 percent, from EUR 15.93 million to EUR 18.66 million. Cost discipline in all areas yielded an EBITDA of Euro 1,613,660, an increase of 79% (2008: EUR 901,163). The EBITDA margin was 8.65 percent. The balance sheet total as of 31st December 2009 decreased to EUR 11.86 million (2008: 14.10 million). 70.23 percent of assets were financed with equity (2008: 53 percent). The 2009 Consolidated Annual Report was prepared by Ernst & Young and audited by Dornbach, Fess und Porn GmbH. It is available upon request.

“Over the past three years, we have instituted major cost reductions and concentrated on financing day-to-day business solely via operative cash flow. At the same time, we strengthened our product portfolio of value-added services based on our **ECTXML**[®] language,” explains Dr. Marshall E. Kavesh, CEO and Cofounder of ECT. “We nourish our broad customer base and under the current depressed market conditions generate the majority of our sales at existing customers in Europe, Africa, the Middle East and North America. Our customers know from experience that we offer them the cost-efficient, high-performance solutions they need to make their business cases work. They also appreciate that our conservative business practices ensure they can count on us as a long-term partner. Our success in the second half of 2010 and the years ahead will continue to be built upon the same cost and capital efficiency, technology leadership and strong customer relations.”

About ECT (European Computer Telecoms):

As a leading provider of technology for voice and multimedia value-added services, ECT enables telecoms providers to maintain cost leadership while offering products that optimally fulfil market demands.

Based on its open **ECTXML**[®] programming language, an extension of the industry standards VoiceXML and CCXML, ECT provides complete solutions for Network-Based Contact Centers, Ring Back Tone Service, Virtual PBX / IP Centrex,



Televoting, Multimedia Advertising, Interactive Multimedia Response, etc. The company is also specialized in migrating services from legacy platforms to next-generation solutions.

Major carriers and providers worldwide offer profitable telecoms products based on ECT technology, including AT&T, BT, Belgacom, Deutsche Telekom, DTMS, Etisalat, IN-telegence, mcel, MTN, Muzicall, OnePhone, Orange, Rogers, Saudi Telecom Company, Swisscom, TDC, Teliasonera, Telenor, Tele2, Versatel, Virgin Media, Vodafone and Zain.

Founded in 1998, ECT is an unlisted German public company with its headquarters in Munich, Germany and wholly owned sales and service subsidiaries in England, France, Germany, The Netherlands, and the USA.

<http://www.ect-telecoms.com>

<http://www.effective-contactcenters.com>

<http://www.ect-ringback.com>

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